

**WONDERLAND DISTRIBUTORS
PRIVATE LIMITED**

CIN : U51109WB2008PTC125507

ADDRESS:

**10/4B, ELGIN ROAD, FIRST FLOOR,
KOLKATA -700020**

**Annual Report for the Year Ended
31st March' 2023**

**Chartered Accountants
Damle Dhandhanian & Co.**

WONDERLAND DISTRIBUTORS PRIVATE LIMITED

CIN NO. U51109WB2008PTC125507

Address: 10/4B, ELGIN ROAD, FIRST FLOOR, KOLKATA-700020

Email Id: sumit9384@gmail.com

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2022-23

DEAR MEMBERS,

Your Directors take pleasure in presenting their Annual Report for the year 2022-23 of the company together with the Audited Financial Statements for the financial year ended on 31st March, 2023.

➤ FINANCIAL RESULTS

The financial performance of the Company for the financial year ended on 31st March, 2023 is summarized below:

(Figures in '000)

PARTICULARS	For the F/Y: 2022-2023	For the F/Y: 2021-2022
Revenue from Operation	-	-
Other Income	1.19	-
Total Revenue	1.19	-
Total Expenses	136.07	136.48
Profit/(Loss) Before Tax	(134.88)	(136.48)
<u>Tax Expenses:</u>		
Current Income Tax	-	-
Income Tax for earlier Years	-	-
Profit/(Loss) for the Period	(134.88)	(136.48)
Basic/Diluted Earnings Per Share (Face Value of INR 10/- each)	(6.74)	(6.82)

➤ STATE OF COMPANY'S AFFAIRS:

- The performance of the Company depends upon a host of factors. Although the Company is continuously trying to overcome various market risks and other external factors involved in its progress.

➤ **CHANGE IN THE NATURE OF THE BUSINESS, IF ANY:**

- During the year under review, there has been no change in the nature of business of the Company.

➤ **INTERNAL FINANCIAL CONTROLS**

Rule 8 (5) (vii) ICAI guidance note on adequacy of Internal Financial Controls with reference to financial statements can be referred for this purpose. The Company has in place adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial statements by the Company.

During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed. The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

➤ **MATERIAL CHANGES & COMMITMENTS**

No such significant material change and/or commitment have occurred between the end of the Financial Year: 2022-2023 and the date of this Report, which could have affected the financial position of the Company.

➤ **CAPITAL STRUCTURE OF THE COMPANY:**

THE CAPITAL STRUCTURE OF THE COMPANY AS ON 31ST MARCH, 2023:

<u>SHARE CAPITAL</u>	<u>AMOUNT(Rs.)</u>
<u>AUTHORIZED SHARE CAPITAL:</u>	
• EQUITY SHARES 20,000 of Rs. 10/- each	2,00,000
<u>ISSUED/SUBSCRIBED AND PAID-UP SHARE CAPITAL:</u>	
• EQUITY SHARES 20,000 of Rs. 10/- each	2,00,000

➤ **DIVIDEND**

Your directors do not recommend any dividend during the period under review for the year ended 31st March, 2023.

➤ **AMOUNTS TRANSFERRED TO RESERVES**

During the financial year under report, your Directors do not propose to create any specific Reserve(s).

➤ **DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS**

No significant & material orders have been passed by any regulator or court or tribunal against the Company.

➤ **DETAILS OF SUBSIDIARIES, ASSOCIATES & JOINT VENTURES**

The Company doesn't have any Subsidiaries or Associates or Joint Ventures at the end of the financial Year. Hence the details pursuant to the provision of section 129(3) of the Companies Act, 2013 need not to be given.

➤ **SHARES**

The Company has not issued any Shares during the period under review.

➤ **BUY BACK OF SECURITIES**

The Company has not bought back any of its securities during the period under review.

➤ **DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**

As at the End of the Financial Year 2022-23, Board was comprised of Two Directors, viz., Pradip Kumar Jain (DIN: 00654182), Ricky Osatwal (DIN: 06780888).

In accordance with requirements of the Companies Act, 2013 and Articles of Associations of the company none of the directors are liable to retire by rotation.

During the reporting period there is no change in the composition of the board. Further, the company being private limited, appointment of KMPs, establishment of Audit Committee, Nomination & Remuneration committee on the board is not mandatory.

➤ **EXTRACT OF ANNUAL RETURN**

As per Companies (Management and Administration) Amendment Rules, 2021, Notification Number G.S.R. 159(E) Dated 5th March, 2021, The Company is not required to furnish the Extract of Annual Return in Form No. MGT-9 which was earlier required under Section 92 of the Companies Act, 2013 and it does not form part of this report.

➤ **THE WEB ADDRESS, IF ANY, WHERE ANNUAL RETURN REFERRED TO IN SUB-SECTION (3) OF SECTION 92 OF COMPANIES ACT, 2013 HAS BEEN PLACED**

The website of the company is under construction, once the website is created the company will place the Annual Return as per the requirement of the Act.

➤ **STATUTORY AUDITORS**

At the Annual General Meeting held in the year 2019, M/s. Damle Dhandhania & Co. (Firm Registration No: 325361E), Chartered Accountants were re-appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2024.

The Ministry of Corporate Affairs vide. Notification dated 07th May 2018 obliterated the requirement of seeking Members' ratification at every AGM on appointment of statutory auditors during their tenure of five years, M/s. Damle Dhandhania & Co. (Firm Registration No: 325361E), Chartered Accountants has confirmed that they are not disqualified from continuing as Auditors of the company.

➤ **BOARD'S COMMENT ON THE AUDITORS' REPORT**

The observation of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and does not call for any further comment.

➤ **AUDITOR'S REPORT**

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

➤ **DEMATERIALIZATION OF SHARES**

As per MCA notification dated 10th September 2018, all unlisted public companies were instructed to convert their shares from physical to Demat form. Accordingly it is not applicable to the company.

➤ **CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY**

The provisions of Section 135 of the Companies Act, 2013 related to Corporate Social Responsibility is not applicable to the Company.

➤ **MEETINGS OF BOARD OF DIRECTORS**

Five (5) Board Meetings were held during the Financial Year ended 31st, March 2023.

➤ **PUBLIC DEPOSITS**

The Company has not invited or accepted deposits from the public covered under Section 73 of the Act and the Companies (Acceptance of Deposits) Rules, 2014, as amended.

➤ **RISK MANAGEMENT POLICY**

The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework.

➤ **VIGIL MECHANISM UNDER COMPANIES ACT**

The company does not accept public deposits and do not have borrowed money from banks and public financial institutions to that extent which mandates the company to establish Vigil mechanism.

➤ **CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES**

The details of the transactions with related parties as defined under Section 188 of the Companies Act, 2013 are given in the notes to the Financial Statements.

➤ **DETAILS OF FRAUD AS PER AUDITORS REPORT**

The Report of the auditors does not contain any incidence of fraud during the Financial Year.

➤ **DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company is committed to provide a safe and conducive work environment to its employees during the financial year. Your directors further state that during the financial year, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company is in the process of constituting the Internal Complaints Committee.

➤ **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

➤ **MAINTENANCE OF COST RECORDS**

Maintenance of Cost Records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act , 2013 is not required to be maintained by the company.

➤ **SECRETARIAL AUDIT**

The Company is not required to appoint any Secretarial Auditor during the year Under Review.

➤ **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:**

❖ **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

❖ FOREIGN EXCHANGE EARNINGS AND OUTGO

Earnings	NIL
Outgo	NIL

➤ LOAN FROM DIRECTOR

There are loans taken from Directors as on 31st March, 2023.

(Figures in '000)

Director's Name	Outstanding Loan Amount
Pradip Kumar Jain	376.75
TOTAL	376.75

➤ PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT UNDER SECTION 186

Section 186 have been complied by the company as per the provisions laid down by the Companies Act, 2013.

➤ DIRECTOR'S RESPONSIBILITY STATEMENT

In accordance with the provisions of section 134(5) of the Companies Act, 2013 the Board hereby submits its Responsibility Statement:

- In the preparation of the annual accounts for the year ended March 31, 2023, the applicable accounting standards read with requirements set out under Schedule III to the Companies Act, 2013 have been followed and there are no material departures from the same.
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the loss of the Company for the year ended on that date.
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The Directors have prepared the annual accounts on a 'going concern' basis.
- The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

➤ SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNALS

There are no significant material orders passed by the Regulators / Courts / Tribunals which would impact the Going Concern status of the Company and its future operations.

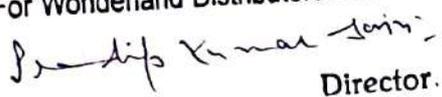
➤ ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and cooperation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

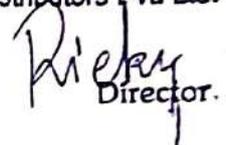
WONDERLAND DISTRIBUTORS PRIVATE LIMITED

For Wonderland Distributors Pvt. Ltd.


Director.

PRADIP KUMAR JAIN
DIRECTOR
(DIN: 00654182)

For Wonderland Distributors Pvt. Ltd.


Director.

RICKY OSATWAL
DIRECTOR
(DIN: 06780888)

PLACE: Kolkata

DATE: 02.09.2023



DAMLE DHANDHANIA & CO.
CHARTERED ACCOUNTANTS

TEMPLE TOWER
P-17A, Ashutosh Chowdhury Avenue
G - 1, Ground Floor
Opp. Ballygunge Birla Mandir
Kolkata - 700 019
Phone : 033 4003 1388
E-mail : damledhandhanian@gmail.com

INDEPENDENT AUDITOR'S REPORT

To The Members of

WONDERLAND DISTRIBUTORS PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Wonderland Distributors Private Limited** ("the Company") (CIN: U51109WB2008PTC125507) which comprise the Balance Sheet as at 31st March, 2023 and the Statement of Profit and Loss.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at March 31, 2023, and its loss (financial performance) for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements section of our report*. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the company as it is unlisted company.

Information other than the Financial Statement and Auditor's Report thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is no material misstatement of this other information, we are not required to report in respect of information other than the financial statements.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance) in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of the users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentations, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosures about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the company since it is a small company.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The financial statements dealt with by this report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.



(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the Internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.

(g) With respect to the matter to be included in the Auditors' Report under section 197(16):

In our opinion and according to the information and explanations given to us, there has been no remuneration paid to directors for the period under review in accordance with the provision of Section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us

(i) The Company does not have any pending litigation and its impact on financial position in the financial statement.

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection fund by the Company.

(iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of



Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- (v) The Company has not declared or paid any dividend during the year.

For Damle Dhandhanía & Co.
Chartered Accountants
FRN No. - 325361E



Ajay Dhandhanía

Ajay Dhandhanía, FCA
Partner
Membership Number: 059601

Place: Kolkata
Date: 02.09.2023
VDIN: 2305906186RHRR7277

WONDERLAND DISTRIBUTORS PRIVATE LIMITED

CIN: U51109WB2008PTC125507

Balance Sheet as at 31st March, 2023

(Figures in '000)

Particulars	Notes	As at	
		31-03-2023 (Rs.)	31-03-2022 (Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	200.00	200.00
(b) Reserves and Surplus	3	(549.62)	(414.74)
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	4	78,968.39	76,202.48
(3) Current Liabilities			
(a) Trade Payables	5	7,586.05	11,628.31
(b) Other Current Liabilities	6	83,370.00	41,069.46
Total		1,69,574.82	1,28,685.51
II. ASSETS			
(1) Non-Current Assets			
(a) Long Term Loans & Advances	7	6,036.03	6,036.03
(2) Current Assets			
(a) Inventories	8	1,59,714.19	1,16,457.23
(b) Cash and Cash Equivalents	9	2,053.22	3,188.12
(c) Short Term Loans & Advances	10	1,771.38	3,003.14
Total		1,69,574.82	1,28,685.51

SIGNIFICANT ACCOUNTING POLICIES

1

Notes referred to above form an integral part of Balance Sheet.

2-25

As per our report of even date attached.

FOR DAMLE DHANDHANIA & CO

Chartered Accountant

Firm Registration No. 325361E

AJAY DHANDHANIA, FCA

Partner

Membership No. 059061

Place: Kolkata

Dated: 02-09-2023

UDIN: 23059061861RHR9277

For and on behalf of the Board of Directors
For Wonderland Distributors Pvt. Ltd.

Pradip Kumar Jain

Pradip Kumar Jain

DIN-00654182

For Wonderland Distributors Pvt. Ltd.

Ricky Osatwal
Director.

Ricky Osatwal

DIN-06780888

WONDERLAND DISTRIBUTORS PRIVATE LIMITED

CIN: U51109WB2008PTC125507

Profit and Loss Statement for the year ended 31st March, 2023

(Figures in '000)

Particulars	Notes	For the Year Ended	
		31-03-2023 (Rs.)	31-03-2022 (Rs.)
I. Income			
Revenue from operations		-	-
Other Income	11	1.19	-
I. Total Income		1.19	-
II. Expenses:			
Other expenses	12	136.07	136.48
II. Total Expenses		136.07	136.48
III. Profit before exceptional and extraordinary items and tax (I - II)		(134.88)	(136.48)
IV. Tax expense:			
Current Tax		-	-
Earlier Year Taxes		-	-
MAT Credit Entitlement		-	-
V. Profit/(Loss) for the period (III - IV)		(134.88)	(136.48)
VI. Earning per equity share:			
(1) Basic		(6.74)	(6.82)
(2) Diluted		(6.74)	(6.82)

SIGNIFICANT ACCOUNTING POLICIES

1

Notes referred to above form an integral part of Balance Sheet.

2-25

As per our report of even date attached.

FOR DAMLE DHANDHANIA & CO

Chartered Accountant

Firm Registration No.325361E

AJAY DHANDHANIA, FCA

Partner

Membership No. 059061

Place: Kolkata

Dated: 02-09-2023

UDIN: 23059001B64RHR7277



For and on behalf of the Board of Directors
For Wonderland Distributors Pvt. Ltd.

Pradip Kumar Jain

Director

Pradip Kumar Jain

DIN-00654182

For Wonderland Distributors Pvt. Ltd.

Ricky Osatwal

Director

Ricky Osatwal

DIN-06780888

WONDERLAND DISTRIBUTORS PRIVATE LIMITED

CIN:U51109WB2008PTC125507

NOTE NO.: 1 SIGNIFICANT ACCOUNTING POLICIES

❖ CORPORATE INFORMATION

- a. WONDERLAND DISTRIBUTORS PRIVATE LIMITED is a Private Limited Company domiciled in India. It's incorporated on August 8, 2008 having CIN No U51109WB2008PTC125507. The registered office of the company is located at 10/4B, Elgin Road, 1st Floor Kolkata-700020.

❖ BASIS OF PREPARATION

- a. The Financial Statements have been prepared under the historical cost convention on an accrual concept. These statements are prepared in accordance with applicable mandatory Accounting Standards and relevant presentational requirements of the Companies Act, 2013. The Financial Statements of the Company are prepared in accordance with the Generally Accepted Accounting Principles (GAAP) in India. The Financial Statements have been prepared on accrual basis and under the historical cost convention.
- b. GAAP comprises applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, other pronouncements of the Institute of Chartered Accountants of India, relevant applicable provisions of the Companies Act, 2013 to the extent notified.
- c. Accounting policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the accounting policy hitherto in use.
- d. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013.

❖ USE OF ESTIMATES

The preparation of the Financial Statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period.

❖ REVENUE RECOGNITION

- Revenue have been recognized in accordance with Accounting Standard (AS-9) "Revenue Recognition". The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met.



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❖ PROPERTY, PLANT & EQUIPMENT AND DEPRECIATION

Tangible Assets

- Tangible assets are stated at their cost of acquisition net of receivable GST Credits. All costs, direct or indirect, relating to the acquisition and installation of fixed assets and bringing it to its working condition for its intended use are capitalised and include borrowing costs and adjustments arising from foreign exchange rate variations directly attributable to construction or acquisition of fixed assets. In respect of assets acquired/sold during the year, depreciation have been provided on pro-rata basis with reference to the days of addition/put to use or disposal on written down method as per rates specified under Schedule II of Companies Act, 2013.
- Cost incurred on Property, Plant & Equipment not ready for their intended use is disclosed as Capital Work-In-Progress. Advances paid towards the acquisition paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date are classified as capital advance under other non-current assets.
- Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life. Otherwise, such items are classified as inventories.
- Property, plant and equipment held for sale is valued at lower of their carrying amount and net realizable value. Any write-down is recognized in the statement of profit and loss.

Depreciation, Amortization and Depletion

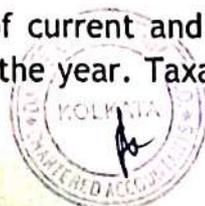
- a. Depreciation on tangible assets is provided on the written down value method over the useful life of the assets as mentioned in the Schedule II of the Companies Act, 2013.

❖ INVESTMENTS

- Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.
- Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.
- On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

❖ INCOME TAXES

- Tax expense for the year comprises of current and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit



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as reported in the statement of profit and loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

- Deferred tax is the tax expected to be payable or recoverable on differences between the carrying value of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognised for all timing differences. In contrast, deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.
- The carrying value of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.
- Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised based on the tax rates and tax laws that have been enacted or substantially enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying value of its assets and liabilities.
- Deferred tax assets and liabilities are offset to the extent that they relate to taxes levied by the same tax authority and there are legally enforceable rights to set off current tax assets and current tax liabilities within that jurisdiction.

❖ EARNINGS PER SHARE

The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earnings Per Share. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The numbers of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date.



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❖ PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSET

- Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation because of past events and it is probable that there will be an outflow of resources.
- Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

❖ CASH AND CASH EQUIVALENTS

Cash and cash equivalent in the Balance Sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

❖ MICRO, SMALL & MEDIUM SCALE ENTERPRISES DUES

The Government of India promulgated an Act namely The Micro, Small and Medium Enterprises Development Act, 2006 that comes into force with effect from 2nd October, 2006. As per the act, the company is required to identify the Micro, Small & Medium suppliers and pay them interest on over dues beyond the specified period irrespective of the terms agreed with the suppliers. The company does not have any dues to any entity covered under The Micro, Small and Medium Enterprises Development Act, 2006.

- ❖ In the opinion of the Board of Directors, the current assets, loans and advances are approximately of the value stated if realised in the ordinary course of business. The provision for depreciation and for all known liabilities are adequate and not in excess of the amount reasonably necessary.



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Notes forming part of Financial Statement for the year ended 31st March, 2023

2 Share Capital

		(Figures in '000)	
Sr. No	Particulars	As at 31-03-2023 (Rs.)	As at 31-03-2022 (Rs.)
1	AUTHORIZED CAPITAL 20,000 (P.Y. 20,000) Equity Shares of Rs. 10/- each,	200.00	200.00
		200.00	200.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL 20,000 (P.Y. 10,000) Equity Shares of Rs. 10/- each, Fully Paid up	200.00	200.00
	Total	200.00	200.00

2.1 Reconciliation of Nos. of Shares

	As at 31-03-2023 (Rs.)	As at 31-03-2022 (Rs.)
Number of Equity Shares at the beginning	20,000	10,000
Add: Number of Shares Issued	-	10,000
Number of Equity Shares at the end	20,000	20,000

2.2 List of shareholders holding more than 5% of Issued, Subscribed and Paid-Up share.

Sr. No	Name	Class of Share	No. of Share Holding	Percentage of Holding
1	RICKY OSATWAL	Equity	4,500	22.50%
2	AXIS COMMOTRADE PVT. LTD.	Equity	1,000	5.00%
3	VISHAL OSATWAL	Equity	3,500	17.50%
4	VEE POINT COMMERCES PVT. LTD.	Equity	1,000	5.00%
5	ARIHANT BENCHMARK PROJECT PVT. LTD.	Equity	10,000	50.00%

2.3 Shares held by promoters at the end of the year as on 31st March 2023

Name of Shareholder	As at 31-03-2023		
	No. of Shares held	% of Holding	% of Change
RICKY OSATWAL	4,500	22.50%	12.50%
VISHAL OSATWAL	3,500	17.50%	5.00%
ARIHANT BENCHMARK PROJECT PVT. LTD.	10,000	50.00%	0%

2.4 Shares held by promoters at the end of the year as on 31st March 2022

Name of Shareholder	As at 31-03-2022		
	No. of Shares held	% of Holding	% of Change
RICKY OSATWAL	2,000	10.00%	0%
VISHAL OSATWAL	2,500	12.50%	0%
ARIHANT BENCHMARK PROJECT PVT. LTD.	10,000	50.00%	0%

2.5

- (a) The company has only one class of equity shares. Each holder of equity share is entitled to one vote per share.
- (b) The company has neither issued any bonus shares nor any shares pursuant to contract without payment being received in cash during preceding five years. It has also not bought back any shares during these years.
- (c) There is no fresh issue or buyback of shares during the year.
- (d) There are no shares reserved for issue under options and contracts commitments for the sale of shares/disinvestment.
- (e) There are no securities convertible into Equity and Preference Share.
- (f) There is no unpaid calls from any Director and Officer.

3 Reserve & Surplus

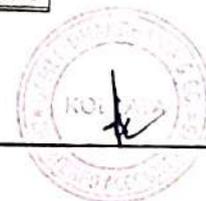
		(Figures in '000)	
Sr. No	Particulars	As at 31-03-2023 (Rs.)	As at 31-03-2022 (Rs.)
1	Surplus/(Deficit) In Statement of Profit & Loss		
	Profit/(Loss) brought forward from previous year	(414.74)	(278.26)
	Add : Profit/(Loss) for the year	(134.88)	(136.47)
	Closing Balance	(549.62)	(414.74)

4 Long Term Borrowings

		(Figures in '000)	
Sr. No	Particulars	As at 31-03-2023 (Rs.)	As at 31-03-2022 (Rs.)
1	Unsecured Loans		
(a)	From Director *	376.75	376.75
(b)	From Related Parties	22,180.30	-
(c)	From Others	56,411.34	75,825.73
	Total	78,968.39	76,202.48

* Note:

No interest provided on loan taken from director during the year under the review and in preceding financial year too.



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Notes forming part of Financial Statements for the year ended 31st March, 2023

5 Trade Payables

(Figures in '000)

Sr. No	Particulars	As at 31-03-2023 (Rs.)	As at 31-03-2022 (Rs.)
1	Trade Payables *	7,586.05	11,628.31
	Total	7,586.05	11,628.31

***Note:**

Trade Payables Balance includes payment @17% against flat advances received during the year and previous years' allocation amount due to Goodluck Merchants Private Limited.

Trade Payables Ageing Schedule as at 31-03-2023

Outstanding for following periods from due date of payment

(Figures in '000)

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	7,586.05	-	-	-	7,586.05
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	7,586.05	-	-	-	7,586.05

Trade Payables Ageing Schedule as at 31-03-2022

Outstanding for following periods from due date of payment

(Figures in '000)

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	11,628.31	-	-	-	11,628.31
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	11,628.31	-	-	-	11,628.31

6 Other Current Liabilities

(Figures in '000)

Sr. No	Particulars	As at 31-03-2023 (Rs.)	As at 31-03-2022 (Rs.)
1	TDS Payable	793.63	514.20
2	GST Payable	50.00	1,084.28
3	Audit Fees Payable	11.80	10.00
4	Advances Received against Flat Booking *	82,506.47	39,460.46
5	Liabilities for Expenses	8.10	-
6	Profession Tax Payable	-	0.52
	Total	83,370.00	41,069.46

***Note:**

An agreement is in effect dated 27th Day of November, 2019 and 13th Day of March, 2020 between the company and Co-Owners Goodluck Merchants Private Limited & Arihant Benchmark Projects Private Limited respectively to allocate 17% of flat advances received by the company to each of the above mentioned Co-Owner companies.

7 Long Term Loans & Advances

(Figures in '000)

Sr. No	Particulars	As at 31-03-2023 (Rs.)	As at 31-03-2022 (Rs.)
1	Security Deposits	6,000.00	6,000.00
2	CESC Security Deposit	36.03	36.03
	Total	6,036.03	6,036.03

8 Inventories

(Figures in '000)

Sr. No	Particulars	As at 31-03-2023 (Rs.)	As at 31-03-2022 (Rs.)
1	Work In Progress	-	-
1	Project Under Development (Arihant Ultima)	1,59,714.19	1,16,457.23
	Total	1,59,714.19	1,16,457.23

9 Cash & Cash Equivalents

(Figures in '000)

Sr. No	Particulars	As at 31-03-2023 (Rs.)	As at 31-03-2022 (Rs.)
1	Cash-in-Hand	-	-
	Cash Balance (Certified By Management)	79.83	161.70
	Sub Total (A)	79.83	161.70
2	Balance with Schedule Banks	-	-
	Punjab National Bank	4.37	4.37
	HDFC Bank Ltd.	1,066.54	2,616.78
	Ratnakar Bank Ltd.	902.49	406.26
	Sub Total (B)	1,973.40	3,026.42
	Total [A + B]	2,053.22	3,188.12

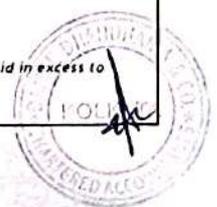
10 Short Term Loans and Advances

(Figures in '000)

Sr. No	Particulars	As at 31-03-2023 (Rs.)	As at 31-03-2022 (Rs.)
1	Unsecured considered goods, unless otherwise stated:	-	-
	Loans & Advances	40.00	-
2	GST Input Available	-	114.90
3	Advances to Suppliers *	505.91	2,338.87
4	MAT Credit Entitlement	0.48	0.48
5	TDS Receivable	1,224.99	548.89
	Total	1,771.38	3,003.14

***Note:**

Advance to Suppliers Balance includes payment @17% against flat advances received during the year under review and previous years' allocation amount paid in excess to Arihant Benchmark Project Private Limited.



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Notes forming part of Financial Statement for the year ended 31st March, 2023

11 Other Income (Figures In '000)

Sr. No	Particulars	For the Year Ended 31-03-2023 (Rs.)	For the Year Ended 31-03-2022 (Rs.)
1	Discount Received	1.19	-
	Total	1.19	-

12 Other Expenses (Figures in '000)

Sr. No	Particulars	For the Year Ended 31-03-2023 (Rs.)	For the Year Ended 31-03-2022 (Rs.)
1	Audit Fees	11.80	11.80
2	Professional Fees	108.00	108.90
3	Sundry Balances Written Off	0.75	-
4	Interest on Late Payment of TDS	4.97	6.22
5	Professional Tax	7.50	5.00
6	Filing Fees	0.90	2.40
7	Trade License Fees	2.15	2.15
8	Round Off	0.00	0.01
	Total	136.07	136.48



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Notes forming part of Financial Statement for the year ended 31st March, 2023

13 The Company has not received any memorandum as required to be filed by the suppliers with the notified authority under Micro, Small and Medium Enterprises Development Act, 2006 for claiming their status as micro, small or medium enterprises. Therefore, there is no due outstanding to Micro and Small Enterprises as on 31st March, 2023 .

14 Related party disclosures as required under Accounting standard - 18 on "Related Party Disclosure" notified by the Central Government under the Companies (Accounting Standards) Rules, 2006

Related Party Disclosures(a) **Related Parties in Transaction with The Company:**

Key Management Personnel and relatives

a) Pradip Kumar Jain

b) Ricky Osatwal

(b) **Entity on which KMP have Significant Influence**

a) Goodluck Merchants Private Limited

b) Arihant Benchmark Project Private Limited

c) Arihant Profin Private Limited

(c) **Transactions with Related Party during the year:**

(Figures in '000)

Name of the Related Party	Nature of Transactions	Outstanding as on 31.03.2023	Outstanding as on 31.03.2022
Goodluck Merchants Private Limited	Long Term Loans	22,180.30	17,060.22
Pradip Kumar Jain	Long Term Loans	376.75	376.75
Goodluck Merchants Private Limited	Trade Payables (Co-Owners)	5,994.09	10,164.06
Arihant Benchmark Projects Private Limited	Advance To Suppliers (Co-Owners)	505.91	2,335.94

15 **Earning per share-The numerator and denominator used to calculate Basic/Diluted Earning per share:**

(Figures in '000)

Particulars	For the Year Ended 31-03-2023 (Rs.)	For the Year Ended 31-03-2022 (Rs.)
a) Amount used as numerator (Rs.)		
Profit after Tax (A)	(134.88)	(136.48)
b) Basic/weighted average number of Equity Shares as denominator (B)	20,000	20,000
c) Nominal value of Equity Share (Rs.)	10	10
d) Basic/Diluted Earning per share (A/B) (Rs.)	(6.74)	(6.82)

(Figures in '000)

	For the year ended 31st March 2023	For the year ended 31st March 2022
16 Remuneration paid to Auditors as follows		
For Statutory Audit	11.80	10.00
17 Estimated amount of Capital Contracts remaining to be executed on capital account and not provided for (List of Advances).	NIL	NIL
18 Earnings in foreign Currency	NIL	NIL
19 Foreign Currency Outgo	NIL	NIL
20 No Provision for shortfall in market value of investment amounting to Rs. NIL (Previous Year- Rs. NIL) has been made in the accounts.	NIL	NIL
21 Managing Director Remuneration	NIL	NIL
22 The Company has Deferred Tax Liability / Asset as per Accounting Standard - 22 regarding 'Accounting for Taxes on Income'. Deferred Tax Assets/ (Liabilities) : On account of difference between the Book Value of depreciable Capital	NIL	NIL



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Notes forming part of Financial Statement for the year ended 31st March, 2023

23 Additional Regulatory Information as required by Division I, Schedule III of The Companies Act, 2013 as revised on 24th March, 2021.

(i) Title Deeds of Immovable Properties not held in the name of the Company

The company does not have any Immovable Property not registered in the name of the company for the current reporting period, hence no disclosure is required as such.

(ii) The Company does not have Property, Plant and Equipment for the current and previous reporting period, hence no disclosure is required as such.

(iii) The company has not granted Loans or Advances in nature of loans to promoters, KMPs and the related parties(as defined under Companies Act, 2013), either severally or jointly with any other person, that are

- (a) Repayable on Demand; or
- (b) without specifying any terms or period of repayment

(iv) Intangible Asset Under Development

The Company does not have any Intangible Asset Under Development for the current and previous reporting period, hence no disclosure is required as such.

(v) Capital Work In Progress (CWIP)

The Company does not have any Capital Work In Progress for the current and previous reporting period, hence no disclosure is required as such.

(vi) Borrowings from Banks or Financial Institutions on the basis of security of Current Assets:

The Company does not have any borrowings from Banks or Financial Institutions on the basis of security of Current Assets for the reporting period; hence no disclosure is required

(vii) Registration of Charges or Satisfaction with Registrar of Companies (ROC):

There are no charges against the companies which are yet to be registered or satisfaction yet to be registered with ROC beyond the statutory period, hence no disclosure is required as such.

(viii) Details of Benami Property Held:

The Company do not hold any property under Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under, hence there are no proceedings against the company for the year ended 31st March, 2023 and also for the year ended 31st March, 2022, hence no disclosure is required to be given as such.

(ix) Willful Defaulter:

The company has not been declared as wilful defaulter as at the date of the Balance Sheet or on the date of approval of the financial statements, hence no disclosure is required as such.

(x) Relationship with Struck off Companies:

The company do not have any transactions with company's struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956 during the year ended 31st March, 2023 (Previous year: Nil), hence no disclosure is required as such.

(xi) Compliance with number of Layers of companies of Companies:

The company does not have investment in any downstream companies for which it has to comply with the number of layers prescribed under Clause (87) of Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rules, 2017, hence no disclosure is required as such.

(xii) Compliance with Approval Scheme(s) of Arrangements:

The Company has not entered into any Scheme of Arrangements during the year, where approval of competent authority in terms of sections 230 to 237 of the Companies Act, 2013 is required for the current and previous reporting period, hence no disclosure is required.

(xiii) Utilization of Borrowed funds and share premium:

(a) As on the date of balance sheet, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) As on the date of balance sheet, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(xiv) Undisclosed Income

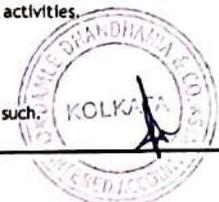
The company do not have any such transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year ended 31st March, 2023 and also for the year ended 31st March, 2022 in the tax assessments under Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). Also the company does not have previously unrecorded income and related assets which were required to be properly recorded in the books of accounts during the year.

(xv) Corporate Social Responsibility (CSR)

During the year, the Company is not covered under section 135 of the Companies Act, 2013, dealing with Corporate Social Responsibility (CSR) activities.

(xvi) Details of Crypto Currency or Virtual Currency

The Company have not traded or invested in Crypto Currency or Virtual Currency during the Financial Year, hence no disclosure is required as such.



WONDERLAND DISTRIBUTORS PRIVATE LIMITED

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Notes forming part of Financial Statement for the year ended 31st March, 2023

24 Other Notes

- a) In the opinion of the Directors, the current assets, loans & advances have the values at which they are stated in the Balance Sheet, if realised in the ordinary course of business.
- b) Payment of Gratuity Act is not applicable to the company as number of employees is less than the minimum required for applicability of Gratuity Act.
- c) Previous year/period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.
- d) Short Payment of TDS Collected during the Financial Year: 2022-2023 reflecting in 26AS of the company amounting to Rs.22,620/- and interest on TDS thereupon of Rs.23,907 /- paid in the current Financial Year : 2023-2024.
- e) Interest not provided on loan taken from director in the year under review and in the preceding financial year too.
- f) An agreement is in effect dated 27th Day of November, 2019 and 13th Day of March, 2020 between the company and Co-Owners Goodluck Merchants Private Limited & Arihant Benchmark Projects Private Limited respectively to allocate 17% of flat advances received by the company to each of the above mentioned Co-Owner companies.

25 Ratio Analysis attached in Annexure-1.

FOR DAMLE DHANDHANIA & CO
Chartered Accountant
Firm Registration No.325361E

Ajay Dhandhan
AJAY DHANDHANIA, FCA
Partner
Membership No. 059061
Place: Kolkata

Dated: 02-09-2023

UDIN: 23059061B01RHRR7277



For and on behalf of the Board of Directors
Wonderland Distributors Pvt. Ltd.

Pradip Kumar Jain

Pradip Kumar Jain
DIN-00654182 Director

For Wonderland Distributors Pvt. Ltd.
DIRECTORS

Ricky Osadwal
Ricky Osadwal
DIN-06780822 Director

